

YOUR FINANCIAL ENTITLEMENTS

For VIC apprentices and trainees

This list indicates the value of the incentives and benefits you may be eligible for as an apprentice or trainee. It is a guide only. Payment of incentives and benefits will be subject to employers and their apprentices or trainees satisfying the eligibility criteria. Details of each incentive and benefit should be discussed with your Industry Training Consultant.

Incentive and Benefits from 1/07/2022 for new and recommencing Australian Apprentices

Australian Apprentice Training Support Payment	Full-time	<p>\$1,250 every six months over the first two years of the Australian Apprenticeship (up to \$5,000 in total). Direct financial assistance for Australian Apprentices undertaking a Certificate III or higher qualification in a Priority Occupation on the Australian Apprenticeships Priority List to support them to complete their training.</p> <p>Note: A period of suspension or cancellation may affect the claim period.</p>
	Part-time	<p>\$625 every six months over the first two years of the Australian Apprenticeship (up to \$2500 in total). Direct financial assistance for Australian Apprentices undertaking a Certificate III or higher qualification in a Priority Occupation on the Australian Apprenticeships Priority List to support them to complete their training.</p> <p>Note: A period of suspension or cancellation may affect the claim period.</p>
	Priority list	<ul style="list-style-type: none"> Priority List for commencements from 1/1/2024 can be found at: dewr.gov.au/skills-support-individuals/resources/appendix-australian-apprenticeship-priority-list-1-january-2024 Priority List for commencements from 1/01/2023- 31/12/2023 can be found at: dewr.gov.au/skills-support-individuals/resources/appendix-australian-apprenticeship-priority-list Priority List 1/07/2022-31/12/2022 can be found at: dewr.gov.au/skills-support-individuals/resources/appendix-australian-apprenticeship-priority-list-1-july-31-december-2022
New Energy Apprentice Support Payment *For commencements from 1/01/2023	Full-time	<p>\$2,000 paid at 6 Months, 12 Months, 24 Months, 36 Months and Completion, up to a maximum of \$10,000. Direct financial assistance to Australian Apprentices commencing an Australian Apprenticeship in a clean energy occupation and qualification, as identified on the Priority List.</p>
	Part-time	<p>\$1,000 paid at 6 Months, 12 Months, 24 Months, 36 Months and Completion, up to a maximum of \$5,000. Direct financial assistance to Australian Apprentices commencing an Australian Apprenticeship in a clean energy occupation and qualification, as identified on the Priority List.</p>
	Priority list	<ul style="list-style-type: none"> Priority List for commencements from 1/1/2024 can be found at: dewr.gov.au/skills-support-individuals/resources/appendix-australian-apprenticeship-priority-list-1-january-2024 Priority List for commencements from 1/01/2023- 31/12/2023 can be found at: dewr.gov.au/skills-support-individuals/resources/appendix-australian-apprenticeship-priority-list Clean energy occupations are identified by the symbol ❖ and green highlighting at Australian Apprenticeships Priority List.

Incentive and Benefits from 1/07/2022 for new and recommencing Australian Apprentices

<p>The Australian Apprenticeship Support Loans 1300 363 831 Apprenticeship Support Australia Not applicable for NZ Citizens and Non-permanent Visa Holders</p>	<p>From 1 July 2023 eligible apprentices and trainees have access to loans of up to \$24,492 lifetime limit, over four years to assist with the costs of completing an apprenticeship or traineeship.</p> <p>Paid in monthly instalments in arrears with annual limits of \$9,797 in year one; \$7,348 in year two; \$4,898 in year three; and \$2,449 in year four.</p> <p>On loan approval, 6 months of monthly instalments become payable. You must opt in for another 6 months of payments to continue the loan. You can opt out at any time and to avoid any overpayment you must advise Apprenticeship Support Australia within 14 days if you leave or are suspended from your apprenticeship/traineeship.</p> <p>Repayments of the loan are made through the tax system and start when you are earning a sustainable income. A list of compulsory repayment thresholds and rates is available at: studyassist.gov.au/paying-back-your-loan/loan-repayment</p> <p>The compulsory repayment threshold for the 2023-24 income year is \$51,550.</p> <p>A 20% discount applies to the loan on successful completion of your apprenticeship or traineeship.</p>
<p>Living Away From Home Allowance (LAFHA) 1300 363 831 Apprenticeship Support Australia</p>	<p>You may be eligible for LAFHA if you have to move away from your parental/guardian home for the first time to commence or remain in an apprenticeship or traineeship.</p>
<p>Centrelink - Income Support (in lieu of LAFHA) 13 36 33 servicesaustralia.gov.au</p>	<p>ABSTUDY – help with costs if you are an Aboriginal Australian or Torres Strait Islander undertaking an apprenticeship or traineeship or studying and not getting another payment to study or train.</p> <p>Austudy – provides financial support if you are aged 25 years of age or older and a full-time student, apprentice or trainee; and under the income and assets test limits.</p> <p>Youth Allowance – financial help if you are 16 to 24 years of age and undertaking a full-time apprenticeship or traineeship.</p>
<p>Low Income Health Care Card</p>	<p>Contact Services Australia to check if you are eligible to apply for a Low Income Health Care Card. The card may provide other benefits such as concessions and discounts for training courses (contact your RTO to ask about this).</p>
<p>Skills First Program - Subsidised Training</p>	<p>Apprentice and trainee (including School-based arrangements) student fees funded under the VIC Government's Skills First Program. Conditions apply.</p> <p>For more information visit: education.vic.gov.au</p>
<p>Public Transport Concession Card</p>	<p>Concession to travel on public transport in VIC is accepted subject to meeting eligibility criteria.</p> <p>Visit: ptv.vic.gov.au/tickets/myki/concessions-and-free-travel</p>
<p>Victorian trade apprentice car registration discount</p>	<p>If you're a trade apprentice using your car for work you may be entitled to get 100% off your next registration renewal.</p> <p>Visit: vicroads.vic.gov.au/registration/registration-fees/concessions-and-discounts/trade-apprentice-registration-discount</p>

The information contained in this PDF is current as at January 2024. Benefits and services are subject to change at any time without notice. Australian Apprentices commencing or recommencing prior to 01/07/2022 will be eligible for payments under the Australian Apprenticeships Incentive Program (AAIP). Please check with Apprenticeship Support Australia, 1300 363 831 or apprenticeshipsupport.com.au for the latest information.