

FINANCIAL INCENTIVES AND BENEFITS FOR APPRENTICES

Some financial incentives and benefits for apprentices are listed below:

This list indicates the value of the incentives and benefits you may be eligible for as an apprentice or trainee. It is a guide only. Payment of incentives and benefits will be subject to employers and their apprentices or trainees satisfying the **eligibility criteria**. Details of each incentive and benefit should be discussed with your Industry Training Consultant.

Incentives and benefits		✓
<p>Trade Support Loan 13 38 73 Apprenticeship Support Australia</p>	<p>Eligible apprentices and trainees have access to loans of up to \$20,000 over four years, which can help assist with the everyday costs of completing an apprenticeship or traineeship.</p> <p>Paid in instalments, payments have annual limits of \$8,000 in the first year, \$6,000 in the second year, \$4,000 in the third year and \$2,000 in the fourth year</p> <p>The loans are interest free but indexed annually with the consumer price index. Repayments of the loan start when you are earning a sustainable income of more than \$50,000 and are made through the tax system.</p>	
<p>Living Away From Home Allowance (LAFHA) 1300 363 831 Apprenticeship Support Australia</p>	<p>You may be eligible for an allowance if you have to move away from your parents' or guardians' home in order to take up or retain an apprenticeship or traineeship.</p>	
<p>Centrelink - Income Support 13 36 33 www.humanservices.gov.au</p>	<p>ABSTUDY – help with costs if you are an Aboriginal and Torres Strait Islander Australian who is undertaking an apprenticeship or traineeship or studying.</p> <p>Austudy – provides financial support if you are aged 25 years of age or more and a full-time student, apprentice or trainee.</p> <p>Youth Allowance – financial help if you are under 25 years of age and undertaking full-time apprenticeship or traineeship, studying full-time, looking for work or sick.</p>	
<p>Low Income Health Care Card 13 36 33 www.humanservices.gov.au</p>	<p>If you are a low-income earner you may be eligible to receive concessions and discounts to:</p> <ul style="list-style-type: none"> • Cheaper medicines under the Pharmaceutical Benefits Scheme • Training course and educational fees (contact your RTO to find out if discounts apply) • Energy and electricity bills • Health care costs, including ambulance, dental and eye care • Public transport costs • Water rates 	

The information contained in this brochure is current as at July 2015. Benefits and services are subject to change at any time without notice. Please check with Apprenticeship Support Australia, apprenticeshipsupport.com.au for full and current details.