

## FINANCIAL INCENTIVES AND BENEFITS FOR APPRENTICES

### Some financial incentives and benefits for apprentices are listed below:

This list indicates the value of the incentives and benefits you may be eligible for as an apprentice or trainee. It is a guide only. Payment of incentives and benefits will be subject to employers and their apprentices or trainees satisfying the **eligibility criteria**. Details of each incentive and benefit should be discussed with your Industry Training Consultant.

| Incentives and benefits   |  | ✓ |
|---|--|---|
| <p><b>Trade Support Loan</b><br/>13 38 73<br/>Apprenticeship Support Australia</p>  | <p>Eligible apprentices and trainees have access to loans of up to \$20,000 over four years, which can help assist with the everyday costs of completing an apprenticeship or traineeship.</p> <p>Paid in instalments, payments have annual limits of \$8,000 in the first year, \$6,000 in the second year, \$4,000 in the third year and \$2,000 in the fourth year</p> <p>The loans are interest free but indexed annually with the consumer price index. Repayments of the loan start when you are earning a sustainable income of more than \$50,000 and are made through the tax system.</p> |   |
| <p><b>Living Away From Home Allowance (LAFHA)</b><br/>1300 363 831<br/>Apprenticeship Support Australia</p>                       | <p>You may be eligible for an allowance if you have to move away from your parents' or guardians' home in order to take up or retain an apprenticeship or traineeship.</p>   |   |
| <p><b>Centrelink - Income Support</b><br/>13 36 33<br/><a href="http://www.humanservices.gov.au">www.humanservices.gov.au</a></p> | <p><b>ABSTUDY</b> – help with costs if you are an Aboriginal and Torres Strait Islander Australian who is undertaking an apprenticeship or traineeship or studying.</p> <p><b>Austudy</b> – provides financial support if you are aged 25 years of age or more and a full-time student, apprentice or trainee.</p> <p><b>Youth Allowance</b> – financial help if you are under 25 years of age and undertaking full-time apprenticeship or traineeship, studying full-time, looking for work or sick.</p>  |   |
| <p><b>Low Income Health Care Card</b><br/>13 36 33<br/><a href="http://www.humanservices.gov.au">www.humanservices.gov.au</a></p> | <p>If you are a low-income earner you may be eligible to receive concessions and discounts to:</p> <ul style="list-style-type: none"> <li>• Cheaper medicines under the Pharmaceutical Benefits Scheme</li> <li>• Training course and educational fees (contact your SRTO to find out if discounts apply)</li> <li>• Energy and electricity bills</li> <li>• Health care costs, including ambulance, dental and eye care</li> <li>• Public transport costs</li> <li>• Water rates</li> </ul>   |   |

The information contained in this brochure is current as at July 2015. Benefits and services are subject to change at any time without notice. Please check with Apprenticeship Support Australia, [apprenticeshipsupport.com.au](http://apprenticeshipsupport.com.au) for full and current details.