

# YOUR FINANCIAL ENTITLEMENTS

## NSW APPRENTICES AND TRAINEES

This list indicates the value of the incentives and benefits you may be eligible for as an apprentice or trainee. It is a guide only. Payment of incentives and benefits will be subject to employers and their apprentices or trainees satisfying the **eligibility criteria**. Details of each incentive and benefit should be discussed with your Industry Training Consultant.

Incentives and benefits		✓
<p><b>Trade Support Loan</b> 1300 363 831 Apprenticeship Support Australia Not applicable for NZ Citizens and Non-permanent Visa Holders</p>	<p>From 1 July 2020 eligible apprentices and trainees have access to loans of up to \$21,542 over four years to assist with the costs of completing an apprenticeship or traineeship. Paid in monthly instalments in arrears with annual limits of \$8,617 in year one; \$6,463 in year two; \$4,308 in year three; and \$2,154 in year four. On loan approval, 6 months of monthly instalments become payable. You must opt in for another 6 months of payments to continue the loan. You can opt out at any time and to avoid any overpayment you must advise Apprenticeship Support Australia within 14 days if you leave or are suspended from your apprenticeship/traineeship. Repayments of the loan are made through the tax system and start when you are earning a sustainable income. A list of compulsory repayment thresholds and rates is available at <a href="http://studyassist.gov.au/paying-back-your-loan/loan-repayment">studyassist.gov.au/paying-back-your-loan/loan-repayment</a> The compulsory repayment threshold for the 2020-21 income year is \$46,620. A 20% discount applies to the loan on successful completion of your apprenticeship or traineeship.</p>	
<p><b>Additional Identified Skills Shortage Payment (AISS)</b> 1300 363 831 Apprenticeship Support Australia</p>	<p>From 1 July 2019 an AISS payment will be available to eligible apprentices in identified occupations experiencing national skill shortages.</p> <ul style="list-style-type: none"> <li>• \$1,000* at the 12 month point from commencement from the apprenticeship/traineeship</li> <li>• \$1,000* after successfully completing the apprenticeship/traineeship</li> </ul> <p>* These payments are subject to tax.</p>	
<p><b>Living Away From Home Allowance (LAFHA)</b> 1300 363 831 Apprenticeship Support Australia</p>	<p>You may be eligible for LAFHA if you have to move away from your parental/guardian home for the first time to commence or remain in an apprenticeship or traineeship.</p>	
<p><b>Centrelink - Income Support (in lieu of LAFHA)</b> 13 36 33 humanservices.gov.au</p>	<p><b>ABSTUDY</b> – help with costs if you are an Aboriginal Australian or Torres Strait Islander undertaking an apprenticeship or traineeship or studying and not getting another payment to study or train. <b>Austudy</b> – provides financial support if you are aged 25 years of age or older and a full-time student, apprentice or trainee; and under the income and assets test limits. <b>Youth Allowance</b> – financial help if you are 16 to 24 years of age and undertaking a full-time apprenticeship or traineeship.</p>	
<p><b>Low Income Health Care Card</b></p>	<p>Contact the Department of Human Services to check if you are eligible to apply for a Low Income Health Care Card. The card may provide other benefits such as concessions and discounts for training courses (contact your RTO to ask about this).</p>	
<p><b>Fee-free Apprenticeship and Traineeship Training</b></p>	<p>Apprentice and trainee (including School-based arrangements) student fees funded under the NSW Government's Smart and Skilled Program. Conditions apply. For more information visit: <a href="http://vet.nsw.gov.au/choosing-vet/fee-free-apprenticeships">vet.nsw.gov.au/choosing-vet/fee-free-apprenticeships</a> <a href="http://vet.nsw.gov.au/choosing-vet/fee-free-traineeships">vet.nsw.gov.au/choosing-vet/fee-free-traineeships</a></p>	
<p><b>Transport Concession Entitlement Card and Opal Concession Card</b></p>	<p>Concession card for transport and wherever concessions are accepted. Apply for Opal Concession Card after Transport Concession Entitlement Card has been issued. Both cards must be carried. Visit: <a href="http://training.nsw.gov.au/apprenticeships_traineeships/students/self_help/travel_concession_card.html">training.nsw.gov.au/apprenticeships_traineeships/students/self_help/travel_concession_card.html</a></p>	
<p><b>Travel and Accommodation Allowance</b></p>	<p>Vocational Training Assistance Scheme – travel and accommodation support. Visit: <a href="http://training.nsw.gov.au/apprenticeships_traineeships/students/self_help/travel_accom_assistance.html">training.nsw.gov.au/apprenticeships_traineeships/students/self_help/travel_accom_assistance.html</a></p>	
<p><b>Vehicle Registration Rebate</b></p>	<p>A rebate may be available to assist with the cost of registering your vehicle in the 1st and 2nd year of your apprenticeship. Note: 3rd and 4th year apprentices and trainees are not eligible for the rebate. Call Roads and Maritime Services on 132 213 or visit: <a href="http://rms.nsw.gov.au/roads/registration/fees">rms.nsw.gov.au/roads/registration/fees</a></p>	

The information contained in this brochure is current as at June 2020. Benefits and services are subject to change at any time without notice. Please check with Apprenticeship Support Australia, [apprenticeshipsupport.com.au](http://apprenticeshipsupport.com.au) for full and current details.

Powered by: